

# **AUCKLAND SOFTBALL FOUNDATION CHARITABLE TRUST**

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26 July 2016  
Chair's Report

It is with pleasure that I report on the Foundation's performance for the year ended 31 March 2016

## **Investment**

The Trusts portfolio performed well over the last twelve months considering the continuing low yield environment.

As at 31 March 2016, the total market value of the investment assets of the Foundation was \$3,080,485 an increase of approx 3.3%, which was driven by positive market movements particularly the New Zealand equities market.

## **Grants**

I'm delighted that the Foundation made Grants of \$106,201 in August 2015 (up from \$95,816 the year before). Seven Softball Clubs, one school and the Auckland Softball Association were the recipients of the Grants. Some examples of the projects grants were provided for were: junior clinics, gear and equipment, fencing, school and development programmes. The largest recipient of funds continues to be the ASA to help fund the region wide development programme – which benefits all Clubs and participants. The next round of Grants will be held in August 2016.

## **Future Challenges**

- Attracting and retaining qualified, experienced and skilled independent Trustees
- Growing ( and even maintaining) grants levels in a low yielding market
- Managing the Portfolio so the Trust is capable of supporting significant development projects that improves the game and its facilities in particular projects that help all or a significant number of Clubs

I would like to thank Barbara Croawell and the Trustees for their continued commitment and hard work.

Matthew Boyd



Chair  
Auckland Softball Foundation Charitable Trust